YOUR COMMUNITY FOUNDATION

2011 ANNUAL REPORT

fund your Passion
Strengthening Philanthropy in the Mountain State
Defining Philanthropy for the 21st Century

Community foundations in the United States serve tens of thousands of donors, administer more than $31 billion in charitable funds, and address core concerns of more than 650 communities. In recent years, community foundations worked together to strengthen recognition and understanding of their role in this field for the benefit of each local community foundation.

In 2000, community foundation practitioners collaborated to establish National Standards for U.S. Community Foundations, approved by the Community Foundations Leadership Team and the field for the purpose of:

• Demonstrating community foundations’ transparency and financial responsibility
• Guiding sound policies and accountable practices
• Distinguishing community foundations from other philanthropic vehicles
• Building the capacity of community foundations to carry out their missions
• Assisting the field with self-regulation in a manner viewed positively by the Internal Revenue Service, which has increased its scrutiny of charities offering donor advised funds.

The National Standards Seal was developed as a way for community foundations to signify that they have been confirmed in compliance with National Standards. Professional advisors and prospective donors may appreciate the Seal as an indication of the integrity and credibility of your community foundation. This guide is designed to help you apply the Seal to a number of your organization’s communications.

To download files for the National Standards Seal, visit www.cfmarketplace.org

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Dear Friends,

As Chairman, I am pleased to report Your Community Foundation, Inc. (YCF) is making great progress toward its goal of being a significant contributor to the improvement of the quality of life in North Central West Virginia.

With continued growth in the number and amount of funds, YCF is able to provide greater support for the many needs of our community. YCF scholarship funds such as the DeLynn Scholarship Fund and the Hope Works Scholarship Fund are providing more students with educational opportunities. YCF arts funds such as the Douglas H. Tanner Memorial Fund for the Arts are providing support to a variety of arts programs in the region. Social service funds like the Leslie C. and Mildred M. Brooks Fund for the Union Mission of Fairmont are improving the lives of many by providing food, clothing, shelter and other necessities. Agency endowment funds are providing perpetual and reliable source of funding for agencies such as the United Way of Monongalia and Preston County and the United Way of Harrison County.

YCF now has managed funds in excess of $7.6 million and total assets of $8.6 million. In 2012, YCF will make grants totaling more than $400,000 to community organizations and scholarships for local students. YCF’s growth is attributable to the increasing public awareness of YCF and the many contributions it is making to our community. As the name states, it is YOUR COMMUNITY FOUNDATION. Its success and impact on our region is entirely dependent upon YOU.

One unifying characteristic of donors to YCF funds is the desire to improve our community, whether in the area of arts, recreation, education, or other charitable service. If you have a desire to improve the North Central West Virginia region, but have not yet participated, please consider contributing to an existing fund or creating a fund. No matter the amount of available resources, YCF offers everyone an opportunity to improve our community.

Finally, it has been my privilege to serve as the first Chairman of YCF. I thank the staff, board members, donors and volunteers, past and present, for their dedication to YCF and its predecessor organizations. It is only through your efforts have we come this far. With your support, YCF will continue to improve the quality of life in North Central West Virginia for future generations.

Very truly yours,

Billy Atkins
The Mountain Loggers Cooperative Association (MLCA) has a slogan that reads, “Trees are our renewable resource, but children are our most precious resource.” Since 1994, the non-profit group composed of loggers and forestry-related businesses has put its motto into practice by raising $1.25 million for West Virginia University Children’s Hospital through its “Log a Load for Kids” program.

“Log a Load for Kids is held in conjunction with the Mountain State Forest Festival in Elkins,” said Tim Pahl, secretary of the MLCA. “Loggers, sawmills and concentration yards (a type of wood products broker) bring their donations to Newlon’s International Truck sales where the donations are sorted and placed into truckloads. We then auction off the truckloads and the proceeds are used to benefit the Children’s Hospital in Morgantown.”

Last year, more than 60 companies and individuals participated in the event, which raised more than $35,000 for Children’s Hospital through cash contributions and the sale of loads of logs and other forest products including wood pellets, hardwood flooring, wood furniture and rustic fencing. The fund-raiser – now in its 16th year – is again planned during the opening of the 2012 Forest Festival.

“The generosity of this industry has been nothing less than phenomenal,” Pahl said. “In the past, the levels of contributions have been tremendous, regardless of the strength of product markets in any given year. This is truly a testimony to the generosity and community support of the forest industry and clearly demonstrates our commitment to the welfare of our most precious natural resource – our children.”

A spokesperson for Children’s Hospital expressed her gratitude to the Mountain Loggers for conducting the annual auction and other activities to benefit the children who are admitted there. She said donations have helped to renovate the lobby, creating a bright and cheerful space for children and their families, as well as to purchase medical equipment and to help in the expansion of the pediatric intensive care unit.

In 2011, MLCA created a pass-through fund managed by YCF, which handles the donations and makes annual grants to the hospital on MLCA’s behalf. The MLCA also maintains two other funds with YCF – the Children and Families Critical Needs Fund that provides assistance to families with critical medical or other financial needs, and a scholarship fund that provides financial assistance for students who pursue post-secondary or vocational-technical education.

Log a Load for Kids was started by the South Carolina Forestry Association in 1988. West Virginia was one of 26 states to participate in the program last year. Nationwide, the program has raised more than $28 million in the last 15 years.
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A few years ago, Rick Hardman was approached by Loren Jackson, president of Marion County Chapter 163 of the Korean War Veterans Association, to design a memorial for veterans of the Korean War in general and specifically for the 27 Marion Countians who lost their lives in that conflict. Hardman, a veteran of the Vietnam War, had worked on the design for another war memorial in Shinnston, W.Va., and Jackson wanted something similar for Fairmont.

While working on that project, Hardman was inspired by the story of two men traveling the country flying a very large “Patriot Flag” in all 50 states, ending their journey at the 9-11 memorial site in New York. He got the idea to erect a 125-foot flag pole at the Marion County memorial and to fly a 30-by-50-foot American flag there year-round. “I saw this as a way for us to continually show our own patriotism, so we named our project the Marion County Patriot Memorial Flag,” he said.

He connected with YCF and launched the Marion County Patriot Flag endowment fund, which is now raising money to fabricate and erect the flag pole and purchase the giant flags that will fly there overlooking I-79 in Fairmont. The campaign is approximately halfway to its goal, and a flag-raising ceremony has been planned for next Flag Day on June 14, 2013.

“This flag will be a symbol of local pride and patriotism that people will be able to see, night and day, for many, many years to come,” Hardman said. “The presence of this large flag flying a total of 170 feet above the I-79 corridor will be an awesome site for those traveling north and south through our region. We hope that individuals, organizations and businesses in the area will continue to contribute to this project, which will be a great thing for Marion County and the entire state of West Virginia.”

Recently, the fund received a $35,000 donation from the West Virginia Fraternal Alliance of the Woodmen of the World, and another $3,000 from Chesapeake Energy to cover the cost of installing and maintaining floodlights to illuminate the massive flag. Net income from the endowment fund will be used to purchase the flags, which, because of wind and weather, will need to be replaced about twice a year at a cost of $1,500 per flag. The Marion County Parks and Recreation Commission donated the land for the war memorial and will provide care and maintenance of the flags and pole.

“We’re hoping that other sponsors will come forward,” Hardman said. “For example, if we could find 400 people to donate $100 each, or some individual or corporate sponsors to make larger donations, we could build this endowment very quickly and the project will become totally self-sufficient.”
PROPOSED
MARION COUNTY
PATRIOT MEMORIAL FLAG
1-79 NORTHBOUND

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OTHER ARTS FUNDS INCLUDE:

- Don Knotts Legacy Fund
- Gabe Friedberg Small Arts Fund
- Mannette Development Endowment Fund
- Morgantown Theatre Company Fund

The late Clay Wymer was president of the Central West Virginia Automobile Club in 1972 when, in a casual conversation with a member of the Parking Authority, he lamented the fact that no local organization was in place to accept gifts and bequests from the public for the betterment of the Clarksburg area.

His idea got passed along to the mayor at the time, and a number of community leaders were invited to attend an organizational meeting, where they voted to incorporate a countywide non-profit organization to enhance the cultural life in the area. From that beginning, the Clarksburg-Harrison Cultural Foundation was born.

“Since that day in 1972, the Foundation has consistently fulfilled its mission – and continues to do so – by raising money and funding various arts projects in the community,” said Ian Rudick, the current president. “We have raised and passed on an impressive amount of money that has enhanced the cultural environment in Clarksburg and Harrison County, serving as the cultural conduit between the community and its various arts organizations.”

Since its inception, the Foundation has raised more than $300,000 in local funds for the public library and more than $225,000 for arts programs. It has purchased a concert grand piano for community use and raised an additional $8,000 to maintain it. It launched the Harrison County Public Schools Artist-in-Residence program, has purchased an etching press used by art teachers throughout the county, started a student art exhibits program and currently sponsors the Artist of the Month program with the Harrison County Library System. The Foundation makes annual grants to arts and cultural organizations serving the county, and for the past two years has sponsored the Ivory Evenings Piano Concert Series that brings national and world-renowned artists to Clarksburg four times a year.

In 2006, the Foundation initiated an endowment fund managed by YCF to support its ongoing work. “We established this fund to serve the mutual benefit of our organization as well as Your Community Foundation, which we support,” Rudick said. “The Cultural Foundation took this action to increase awareness of our activities and to gain more recognition in the area. By establishing this fund within the larger, regional organization, we were able to increase the value of our funds by a greater amount than we could have on our own and use the proceeds to improve the local community.”

The Cultural Foundation does not take annual grants from its investments but reinvests the earnings to help grow the endowment. “We understand the importance of community foundations to make our communities vibrant,” Rudick said. “We invest in YCF to grow our endowment and to demonstrate our support of YCF. Volunteers from our community have run our organization for more than 30 years with the idea that it will continue into perpetuity, and by investing wisely with the help of YCF, and by using only the interest on our endowment, we believe that will be assured.”
As a student at Doddridge County High School, Brandi Kay Bowen excelled in the classroom, where she was a Promise Scholar, and on the athletic field, where she was a star in several sports. She won multiple state championships in track, and went on to become a distance runner at Glenville State College when, in February 2009, she was tragically killed in a traffic accident during her sophomore year.

Away from school, Brandi’s passion turned to horses, and she had been riding since she was just a toddler. “She loved horses. We rode all over the country,” says her father, John “Jose” Bowen, who – along with Brandi’s mother, Jill Boso of Parkersburg – created the Brandi Kay Bowen Scholarship Fund in the fall of 2009.

“I wanted to do something to carry on Brandi’s legacy, to keep her name alive,” her father said. “She was a good kid who believed in working hard, 100 percent, to set a goal and go for it. Whatever she did, she did with a passion.”

The scholarship endowment was started with donations from friends and family that poured in after Brandi’s death, and from a trail ride that John Bowen organized to raise money, and which has since become an annual event. The scholarship is presented annually to a Doddridge County High School senior who has the same attributes that Brandi had – heart, character and determination, according to her father. “She was the kind of person who loved people,” he said. “She didn’t see strangers.”

Our YCF Scholarship Committee, in consultation with John Bowen and Doddridge High School, selects the recipient of the scholarship every year. Since the fund was established, three students have received scholarships and have gone on to area colleges to study occupational therapy, pharmacy and elementary education.

The first recipient, KayCee N. Hill of Greenwood, W.Va., knew Brandi well, which made the scholarship even more special to her. “I was surprised when I received it,” she said, “and very honored to be the first one to receive the scholarship named in her honor.” KayCee played basketball and ran track with Brandi at Doddridge County High, “so we were not only friends but teammates as well,” she said. “That always brings people closer together. Receiving the scholarship was not only rewarding, but humbling also since Brandi had been a friend of mine.”
Four years ago, a group of dedicated volunteers set out to improve the quality of life in Taylor County by establishing the Taylor County Community Funds (TCCF), a charitable, non-profit volunteer organization whose goal is to benefit the citizens of the county now and in the decades to come. “Our mission,” said Sally Harman, president of the Board of Advisors, “is to support social, educational, economic and cultural quality of life for the benefit of Taylor County citizens by developing and managing donor funds and by distributing charitable gifts from those funds to deserving individuals and groups.”

TCCF operates as a part of YCF, which provides administrative and technical support, financial reporting and auditing services and marketing assistance, while TCCF operates with its own Board of Advisors that identifies, cultivates and assists prospective donors who want to contribute to its long-term endowment fund. “The support we receive from Your Community Foundation makes it possible for us to operate without the added labor and costs associated with managing fund investments, tax reporting, marketing and auditing,” Harman said. “Oversight of the fund is handled by our own Board of Advisors and all funds raised in Taylor County stay in Taylor County.”

Since its inception, the organization’s members have been working hard to identify donors and accept contributions that have been used to build a perpetual endowment. All donations have been invested to increase their value so that going forward, net income from the investments and all future contributions can be used to make grants to deserving individuals and groups within the county. This year, two organizations that serve citizens in Taylor County have been selected to receive the first-ever grants from TCCF. Grants will be distributed to the Bread of Life Mission and the Taylor County 4-H Robotics Program.

Bread of Life Mission will use its grant to purchase food products served at free meals it provides seven days a week to an average of 25 men, women and children. “Most of our donations are canned goods,” said Constance Elsey, treasurer for the group. “This grant will be used to purchase ground beef and chicken for our meals, which are served to any individual in the county who needs assistance.”

The 4-H Robotics program will use grant funds to enable students with financial hardship to participate in the program, part of the organization’s effort to foster interest in science, technology, engineering and math among Taylor County students. “The grant will allow youths aged 9 to 14 to participate regardless of their financial situation,” said Extension Agent Jennifer Murray, who oversees the project.

“We are thrilled to be able to provide these grants – our first – to two deserving organizations,” Harman said. “We have successfully built our fund to the point that we are now able to begin making these grants. We hope that the number and amount of grants will continue to grow as additional donations are added to our fund.”
fund your Passion
**Why Give to YCF?**

Your Community Foundation is one of more than 1,000 community foundations and trusts nationwide. They are the fastest growing sector of philanthropy in the U.S. As a community foundation, YCF offers our donors a number of advantages.

**PERMANENCE**
Your gifts create a lasting legacy which will keep giving forever to the charitable causes that you determine. The endowments administered by YCF’s Board of Directors will continue in perpetuity. Should the intended purpose of a fund become obsolete, the Board retains the authority to amend provisions of the fund to see that it continue to meet needs relevant to your interests.

**COMMEMORATION**
Your name or the name of a loved one can live on through your fund, while serving the charitable purposes that honor yours or their life’s work.

**STEWARDSHIP**
YCF’s Board of Directors, with guidance from its Investment Committee, closely monitors the performance of professional investment managers. The Foundation makes a full accounting to the community through this annual report which is certified by independent auditors.

YCF is also governed in compliance with National Standards for U.S. Community Foundations. This assures the integrity and credibility of your community foundation.

Finally, all Foundation documents, including our Federal Tax Form 990 and governance, are available to the public upon request.

**GRANT MAKING EXPERTISE**
YCF is knowledgeable about needs and opportunities in North Central West Virginia and can assist you in identifying charitable organizations and programs that are addressing your particular interests.

In addition, Your Community Foundation is a member of the national Council on Foundations, West Virginia Grantmakers Association and Leave A Legacy. These organizations provide invaluable information to support the needs of our donors and address the opportunities that exist in the north central West Virginia region.
The funds listed below represent the passions of more than 100 individuals, families and organizations in the North Central West Virginia region. They comprise a pooled investment of 7 million dollars in assets – forming together a trust or commitment that together they can achieve more for the public good, and for the long-term success and stability of their favored organization or cause. YCF becomes facilitator and friend. We affect positive change everyday serving as a conduit, for investment growth, grantmaking and donations that turn the dreams of a community into reality.

**THE ARTS**

**The Arts Fund**
A collaboration of partnering local arts groups to promote and provide support for the organizations and community arts as a whole.

**Arts Monongahela Pass Through Fund**
Support small local arts projects and individual artists.

**Arts Monongahela Endowment Fund**
Serves the mission of Arts Monongahela, Inc. to coordinate, cultivate and promote the arts in the region of the West Virginia Monongahela Valley.

**Don Knotts Legacy Fund**
Honors the legacy of Morgantown native and legendary comedian, Don Knotts, through support of arts related activities in the greater Morgantown area with highest priority given to promotion of the Don Knotts career legacy in film, television, and stand-up comedy.

**Douglas H. Tanner Memorial Fund for the Arts**
Supports visual and performing arts in the greater Morgantown area.

**Gabe Friedberg Small Arts Fund**
Promotes smaller budget arts events or projects with particular priority given to poetry readings or contests, dance performances, theatre performances, and film or video projects.

**J. Adrian and Mabel Harner Memorial Fund for the Metropolitan Theatre**
Support the on-going operation of the historic Metropolitan Theatre in downtown Morgantown.

**Mannette Development Endowment Fund**
Promote long term growth of steel drum development and performance.

**Metropolitan Theatre Foundation Fund**
Assist the renovation and restoration of the historic Metropolitan Theatre.

**Morgantown Museum Commission Fund**
Support the growth and development of the Morgantown History Museum.

**Morgantown Panto Club Fund**
Support charitable activities of the Morgantown Panto Club including the promotion and performance of the traditional British Pantomime.

**Morgantown Theatre Company Fund**
On-going support for a children’s community theatre program providing training and experience in stage performance.

**Marion County Historical Society Operating Endowment Fund**
Endowment established for the preservation and promotion of the History of Marion County.

**Clarksburg-Harrison Cultural Foundation Endowment Fund**
Provides support to the Agency and its missions.

**Arts on the River (AOTR)**
Provide support

**Barbara B. and Cecil B. Highland Performing Arts Fund**
To support local arts and cultural education.

**ANIMAL WELFARE**

**Animal Friends of North Central West Virginia Endowment Fund**
Provide support

**Animal Friends of North Central West Virginia Fund**
Provide on-going and permanent support to the Animal Friends of North Central WV organization.

**Animal Haven of Preston County Fund**
Rehabilitation and re-homing for abandoned animals. Provide specialized services including provision of experienced foster homes, veterinary care, food, and other supplies for adequate care for these animals.

**Prevention of Cruelty to Animals Fund**
Through grant-making, promotes animal welfare in the greater Morgantown area.

**Mountaineer Spay Neuter Assistance Program**
Support the health and welfare of companion animals through spay-neuter assistance and education.

**Woofs Canine Rescue Crew Fund**
Support foster care services for homeless dogs and puppies with special needs.

**CHILDREN**

**Billy and Carolyn Atkins Fund for Children**
Devoted solely to the purpose of the educational and charitable needs of children in the State of West Virginia.

**Books for Babies Fund**
Provide books and related literacy materials for parents of infants born in Monongalia County.

**BOPARC Arts Fund**
To fulfill the charitable purposes of BOPARC’s children’s arts programs or other art programs with a specific component to benefit children.

**DeLynn Arts for the Children Fund**
Support activities and programs for children in the Morgantown community.

**Camp Nabe Endowment Fund**
Provide for the operations, maintenance and future development of Camp Nabe, a summer weekend bereavement camp to help children ages 8 to 17 who have experienced the death of a loved one.

**Mountain Heart Foundation Fund**
Support a free, week long camp for children who have had a heart transplant or cardiomyopathy.

**Parents’ Place Scholarship Fund**
Provide annual scholarships for children and parents to attend the non-profit Parents’ Place preschool program.
Vision for Our Children Fund
Support the City of Morgantown Year of the Child and the Vision for Our Children Project to promote a healthy community for all children.

Little Toy Train
Provides support for WVU Children's Hospital through the purchase of gifts for WVU Children's Hospital patients. NEW 2012

Elizabeth Lake Shuman Endowment for Camp Mountaineer
For development and progression of Camp Mountaineer. NEW 2012

Mountaineer Area Young Life
To provide support the Mountaineer Area Young Life leaders and programs. NEW 2012

Harrison County Young Musicians Fund
To provide support for repair and refurbishment of instruments to students in need of assistance in their pursuit of learning a musical instrument.

COMMUNITY DEVELOPMENT

Betty Puskar / Dorsey's Knob Development Fund
Provides on-going development of Dorsey's Knob Park.

Bill Stewart Memorial Community Fund
Named in memory of Bill Stewart, best known as Coach Stew, to benefit the community. NEW 2012

Coffindaffer Riverfront Fund
Provide seed monies to encourage planning and development of the riverfront in the communities of Monongalia County.

Dorsey’s Knob Lodge Maintenance Fund
Ten percent of income from lodge rental will fund maintenance of the facility.

Generation Morgantown Pass-Through Fund
Supports the objectives of Generation Morgantown in retaining, recruiting and advancing young talent in the greater Morgantown area and through networking, mentorship and community service and grantmaking.

John F. Kennedy Memorial Park Fund
Provide funds to make capital improvements to the memorial park in the Town of Star City. The Park honors community fathers and memorializes President Kennedy’s historic 1960 campaign visit to the area.

John F. Kennedy Memorial Park Maintenance Fund
Provide funds to permanently maintain the memorial park in the Town of Star City.

The Fort New Salem Fund
Endowment established to help with park development and programs.

Black Heritage Festival Fund
Endowment established to support its yearly activities.

Taylor County Charitable Interest Fund
To support charitable purposes in Taylor County.

Mainstreet Fairmont Fund
To support activities in Fairmont.

Village at Heritage Point Fund
To support the events and activities that comprise the village and the suites at heritage point.

Village at Heritage Point Garden Fund
For constructing and maintaining a garden(s) for the beautification of the Village at Heritage Point.

ROH Memorial Clock Fund
To advancing the objectives of clock installation at Hazel Ruby McQuain Park.

Marion County Patriot Memorial Flag Fund
For the purchase and installation of the Marion County Patriot Memorial flagpole and flag. Endowment will continue to build for the maintenance of the flag, site and purchase of future flags.

Colonial Zackquill Morgan Statue Fund
For the development, construction and maintenance of the Colonel Zackquill Morgan Statue and surrounding site. NEW 2012

Maxwell Community Fund
For charitable support within North Central West Virginia. NEW 2012

Mon River Trails Conservancy Fund
Develops and maintains the rail trails along the Monongahela River and Deckers Creek watersheds.

Mon Valley Greenspace Coalition Fund
Support community based activities to provide for green space and open space protection, bike and pedestrian pathways, urban forestry and related environmental issues.

Morgantown Market Place Fund
Support the development and maintenance of an open air Market Place pavilion in downtown Morgantown at the current site of the Farmer’s Market.

Morgantown Public Library System Fund
Assist the library in providing educational and reading programs and related visual activities for all ages.

Morgantown Public Library System Capital Fund
Provide for future capital improvements in the Morgantown Public Library System.

Mountaineer Heritage Park Fund
Establishes and preserve the park along the waterfront on South University Avenue in Morgantown to honor West Virginia University alumni.

Wiles Hill Community Center Fund
Support the renovation and preservation of the Wiles Hill School as a Senior Center in the Wiles Hill community.

Stacey Groscup Natural History Center Pass-Through Fund
Provide for development of conference and education facilities at Dorsey’s Knob Park in memory of local naturalist and educator Rev. Stacey Groscup.

West Virginia Botanic Garden Capital Improvement Fund
Support capital improvement projects at the WV Botanic Garden.

The Fort New Salem Fund Endowment Established to help with park development and programs.

Black Heritage Festival Fund Endowment established to support its yearly activities.

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Maxwell Community Fund For charitable support within North Central West Virginia. NEW 2012
EDUCATION

Mountaineer Area Robotics Fund
Support the activities of Mountaineer Area Robotics and other area youth robotics activities.

Monongalia County Schools Special Programs Fund
Support special programs of the Monongalia County Schools such as the 8th grade career fair and the Partners in Education symposium.

Shelley A. Marshall Pass-Through Fund
Established in honor of Shelley A. Marshall, who lost her life in the Sept. 11 2001 terrorist attack on the Pentagon, the fund seeks to inspire and enrich the human spirit through support of children's library activities, high school creative writing contests, and arts workshop programs, and through intergenerational teas.

Shelley A. Marshall Foundation Endowment Fund
For the charitable purposes of the Shelley A. Marshall Foundation.

University Student Nurses Association Fund (USNA)
For the purpose of advancing the objectives of the student nurses association at WVU.

HEALTH & SOCIAL SERVICES

Bartlett House Fund
Support the Bartlett House mission of providing shelter and support services to the homeless.

Families Fall Conference Fund
Fulfills the charitable purposes of facilitating communications between special needs children, their parents, and professionals in the field in West Virginia. The Fund primarily supports an annual educational conference.

Empty Bowls Monongalia Fund
Support local hunger relief projects and agencies that provide hunger relief in the greater Morgantown area and raise public awareness of food security and related issues.

Palliative Care Center at Sundale Capital Campaign Fund
Support construction and on-going operations of a fifteen room addition to the current Sundale Nursing facility in Morgantown, West Virginia.

Labor of Love Ministries Fund
Ministry provides housing and counseling services for young women in a crisis pregnancy.

Leading Ladies Support and Counseling Fund
Supports the operational needs of the Leading Ladies Support and Counseling Center, a non-denominational, non-income based, Christian cooperative that assists in building safe family structures for women and children.

Monongalia General Hospital Foundation Fund
Benefits and supports the activities of the Monongalia General Hospital, Inc.

Oral Health Project Pass-Through Fund
Funds direct oral health services and raises awareness of oral health issues among children and pregnant women in Preston County.

Rape and Domestic Violence Fund
Provides grants to organizations offering services and education to women who have or are in danger of experiencing physical violence.

Red Cross Builders Fund
Assist local Red Cross activities.

United Way of Monongalia and Preston Counties Fund
Support the United Way of Monongalia and Preston Counties in its efforts to meet community needs.

United Way of Harrison County Operating Endowment
Support the United Way of Harrison County.

United Way of Harrison County Cancer Fund
For the mission and charitable purpose of the former Harrison County unit of the West Virginia Cancer Society, Inc.

United Way of Harrison County Campaign Endowment
Support the United Way of Harrison County’s Annual Campaign.

United Way of Harrison County Volunteer Fund
Support the United Way of Harrison County.

Valley HealthCare System Fund
Provide financial assistance to programs and activities for persons with mental disabilities and related complications.

Mountain Loggers Cooperative Association-Children’s Family’s Critical Needs Fund
Providing funds for the critical needs of children and families.

Mountain Loggers Cooperative Association-Log A Load for Kids© Fund
Providing support to WVU Children’s hospital via the Children’s Miracle Network under the national Log a Load for Kids Program®.

Global Health Solutions Fund
Providing consultation, workshops, research, and professional exchange/travel to health organizations around the globe.

Leslie C. and Mildred M. Brooks Fund for the benefit of the First Presbyterian Church
To support the First Presbyterian Church of Fairmont, Marion County WV.

Leslie C. and Mildred M. Brooks Leadership Institute Endowment Fund
For the benefit of the Leadership Institute in Arlington, Va.

Leslie C. and Mildred M. Brooks Fund for the Union Mission of Fairmont
To provide support to the Union Mission of Fairmont, WV.

Leslie C. and Mildred M. Brooks Fund for the benefit of the Presbyterian Lay Committee

The Francis and Coletta Schmidt Family Fund
 Benefits non-profit organizations in Marion County that provide basic needs for individuals and families.
SCHOLARSHIP

Adler and Helen Spotte Memorial Scholarship Fund
Scholarship awarded for higher education purposes to Preston High School (Preston County, West Virginia) graduates who plan to pursue a degree in an area of education, or science, technology, engineering or mathematics (STEM) fields. Special consideration is given to those applicants who are the first generation in their immediate family to pursue a college education.

Angela Shahan Memorial Scholarship Fund
Provide scholarship funds, in memory of Angela Shahan, to be used for higher education purposes for Preston High School graduates studying in the areas of agriculture or engineering, or construction, electrical or related trades. Scholarship Value $1,000.

Baker Memorial Scholarship Fund
In honor of Ernest Daniel Conaway, Raymond Guy Baker and Everett Reece Baker, the scholarship benefits residents of West Virginia attending West Virginia University’s medical or engineering schools. Scholarship Value Varies.

Bill Mazeroski Scholarship Fund
Scholarship recognizes Pittsburgh Pirates baseball hero, Bill Mazeroski by benefiting a high school senior from the Buckeye School District in Dillonvale, Ohio - Bill’s hometown.

Brandi K. Bowen Scholarship Fund
Provides an annual scholarship to Dodridge County Students. Scholarship Value $1,000.

Cecil Jarvis Memorial Scholarship Fund
Provides scholarship assistance to a postgraduate student from Harrison County to further their education in journalism, medicine or law. Named for the late Clarksburg attorney and former publisher of the Clarksburg Exponent-Telegram. Scholarship Value: $1,800.

Clarksburg Exponent-Telegram Scholarship
Scholarship of the Clarksburg Exponent-Telegram. Clarksburg attorney and former publisher of the Clarksburg Exponent-Telegram.

Clem Clower Scholarship
Will provide a scholarship to students admitted to Salem International University participating in intercollegiate athletics.

Charlotte and Mary Gale Koen Scholarship
Provide a scholarship to a Marion County high school graduate who intends to pursue a four year degree in music, instrumental, or choral/vocal education. Scholarship Value $500.00.

Dr. Leo Kotchek Memorial Scholarship Fund
Provide scholarship funds, in memory of Dr. Leo Kotchek, to a Preston County graduate studying veterinary medicine. Scholarship Value $1,000.00.

Hope Works Scholarship Fund
Provides scholarship assistance for high school graduates in Monongalia County who have lost parental support due to death, divorce or loss of income, and have demonstrated leadership and academic ability. Scholarship Value $6,000.00.

Jacob David Bower “Bower Power” Memorial Scholarship Fund
Provides a scholarship to a Marion County high school graduate participating in at least one varsity sport exhibiting strength of character. Scholarship Value: $1,000.

Jean and Laurence S. DeLynn Scholarship Fund
Provides a multi-year (renewable) scholarship to high school graduates who are children or grandchildren of current or retired full-time employees of Mylan (living and/or working in the greater Morgantown, West Virginia area). Applicants must be regularly enrolled as undergraduate students in an accredited higher educational institution. Scholarship Value $20,000.00.

Jim Dunn Memorial Scholarship Fund
Provide scholarship to outstanding West Virginia athletes planning to pursue cross country or track and field at the collegiate level. Scholarship Value $500.00.

John and Joann Wills Music Educators Scholarship Fund
Provide scholarship to a Preston High School student who intends to pursue a four year degree in music, instrumental, or choral/vocal education. Scholarship Value $500.00.

Joycelyn A. Ayersman Memorial Scholarship Fund
Provides scholarship funds to be used for higher education to a Rowlesburg area resident. Scholarship Value $500.

Lillian Devison Scholarship Fund
Provide a scholarship to a graduate student enrolled in a West Virginia college or university. Scholarship Value: $400.

Mason-Dixon Scholarship Fund
Miss West Virginia Scholarship Fund
Provide scholarship assistance to the top Miss West Virginia Pageant contestants. Scholarship Value: varies.

Mountain Loggers Cooperative Scholarship Fund

PFC Andrew Martin “Bo” Harper Memorial Fund
Provide a scholarship for a Monongalia or Harrison County student. Also provides support to Young Life and U.S. Veterans. Scholarship Value: $500.

Richard A. Lantz Scholarship Fund
Will provide a scholarship to a Lincoln High School graduate attend college. Named for the former principal at Big Elm Elementary School and started by Shinnston pharmacist Yvonne Tenney.

Rusty Mazzie Memorial Scholarship Fund
Provide a scholarship for higher education purposes to a Notre Dame High School student in Harrison County. Scholarship Value: $500.
Seth Burton Scholarship Fund
Students participating in the Youth Leadership Program of the Marion County Chamber of Commerce.
Scholarship Value: $500

Soundra Poling-Brookhaven Scholarship Fund
Provides a scholarship to high school graduates who had completed the fifth grade at Brookhaven Elementary School.
Scholarship Value: $500

T. Edward and Sylvia K. Davis Fund
Valentine Scholarship Fund
Provide a scholarship to children of grandchildren of a member of the International Union of Operating Engineers (I.U.O.E.), Local 132 and show evidence of acceptance to an accredited, licensed or certified post-secondary institution, i.e., trade or technical school, junior college, four-year undergraduate college or university.
Scholarship Value: $300

William “Will” Charleton Bridges Scholarship Fund
Provide scholarship to a Fairmont Senior High School graduate who has attained a 3.0 grade point average and plans to attend Fairmont State.
Scholarship Value: $300

WVU Student Memorial Scholarship Fund
Provide scholarship funds for West Virginia University students that exhibit leadership abilities.

Justin Dean Sigley MHS Class of 2007 Scholarship
Provides a scholarship to a Morgantown High School Student nominated by the MHS faculty, staff, and students.
Scholarship Value Varies

Margret L. Spenser Health Career Education Scholarship Fund
Provide scholarship toward the first-year tuition for a participant in any health career education program which provides a degree, certification or license. Persons eligible for the award shall be current caregivers and other service staff who have worked at Sundale for three or more years or members of their immediate families. Secondary preference shall be given to department heads, administrators and persons who already have a degree, certificate or license in a health care profession or members of immediate families.
NEW 2012

Tim Bucks Shields Legion Scholarship Fund
Provide a scholarship for college or vocational study to a Taylor County High School Student Athlete and/or a Harrison County High School Athlete who has maintained at least a 2.50 GPA.
NEW 2012

SPORTS & RECREATION

Charles Whiston Jr. Memorial Fund
Assist BOPARC with development of park and recreation facilities.

Friends of Track and Field Fund
Develops and conducts youth educational activities intercollegiate amateur track and field programs.

MHS Athletic Boosters Fund
Supports the charitable purposes of the Morgantown High School Athletic Boosters.

Scott Argabrite Foundation Fund
Develop and Conduct youth educational activities in amateur athletic basketball programs in Kingwood, West Virginia and Preston County, and in Myrtle Beach, South Carolina. These include educational materials, equipment, facilities, travel expenses and camps, scholarships, maintenance and related charitable causes.

Tugboat Depot Endowment Fund
Provide for the component and structural replacement and any necessary maintenance of the Tugboat Depot Community Build Playground.

University High School After Prom Committee Fund
Provide for a safe, fun environment for UHS Seniors immediately following the prom.

University High School Athletic Facilities Development Fund
Support the development of an athletic complex for the newly constructed high school.

WVRET / WVU Rifle Club Fund
Develop and conduct youth educational activities in collegiate amateur athletic shooting and marksmanship programs.

UHS Boys & Girls Cross Country
Provide financial support to the University High School Boys and Girls Cross Country Teams.

Morgantown Baseball Association
Advance the objectives of the Morgantown Baseball Association.

University Community Racket Organization
Advance the objective of community tennis.

Preston High Sports Complex
Provide for the construction and maintenance of the sports complex at Preston High School.

OTHER

YCF Founder’s Fund
Ensure funding for the operation of Your Community Foundation and its grantmaking purposes in perpetuity.

UHS Alumni Association Fund
To benefit activities and communications of the University High School Alumni.

Mine Rescue Drilling
Purposes of mine rescue drilling research, preparedness and implementation.

The Phoenix Project
Advances the objectives of the Phoenix Project

West Virginia Metropolitan Planning Organization Fund

UNRESTRICTED

Unrestricted funds support the overall mission of Your Community Foundation providing for the charitable, scientific and educational needs of the North Central West Virginia region as approved by the YCF Board of Directors. These funds are made available through a grant application process.

Ralph W. Ryan Fund
Andrew and Cynthia Heiskell Family Fund
Dreamwork Fund
Hu Vandervort Memorial Fund

Taylor County Community Fund
Provide the citizens of Taylor County with a way to establish permanently endowed funds to support needs within Taylor County.
2011 Grants Awarded

The Arts Fund and The Douglas H. Tanner Memorial Fund for the Arts, $56,000
- Arts Monongahela
  - Arts on the River Festival
- Monongalia Arts Center
- Morgantown Art Association
- Morgantown Dance
- Morgantown History Museum
- Morgantown Theatre Company
- M.T. Pockets Theatre Company

Arts “Alive” on the River Festival Pass-Through Fund, $31,000

Billy and Carolyn Atkins Fund for Children, $2,500
- Children’s Home Society of WV

Bi-County Fund, $2,314
- Bi-County Nutrition Program

Leslie C. and Mildred M. Brooks Leadership Institute Endowment Fund, $1,515
- Leadership Institute

Leslie C. and Mildred M. Brooks for Union Mission of Fairmont, Inc., $15,953
- Union Mission of Fairmont

Leslie C. and Mildred M. Brooks Fund for First Presbyterian Church Marion County, $734.71
- First Presbyterian Church of Marion County, WV

Leslie C. and Mildred M. Brooks Fund for Presbyterian Lay Committee, $2,204.13
- Presbyterian Lay Committee

Charles Whiston Jr. Memorial Pass-Through Fund, $600
- BOPARC

Delynn Arts for Children Fund, $9,848.80
- BOPARC Children’s Arts Programming

Dreamwork Fund
- UHS Athletic Facilities Fund, $250,000
- WVU Women’s Soccer, $50,000

Empty Bowls Monongalia Fund, $21,050
- First Presbyterian Church
- Bartlett House, Inc.
- Rock Forge Presbyterian Church
- St. Ursula Food Pantry and Outreach
- St. John University Parish
- Christian Help, Inc.
- Morgantown Community Kitchen
- Catholic Charities of WV
- Canyon Presbyterian Church
- Clay-Battelle Area Family Service
- Scott’s Run Settlement House
- Covenant Evangelical Methodist Church
- Caritas House, Inc.

Families Fall Community Connections Pass-Through Fund, $16,200

Generation Morgantown Pass-Through Fund
- Animal friends, $300
- Mon River Trails Conservancy, $300

Highland Fund, $362.00
- Clarksburg-Harrison Cultural Foundation

Marion County Historical Society Fund, $206.97

Miss West Virginia Scholarship Fund, $39,500
- Miss WV Scholarship Organization
Monongalia County Schools
Special Programs Fund, $3,100
Partners in Education
8th Grade Career Fair

Monongalia General Hospital
Foundation Fund, $400

Morgantown Baseball Association
Pass-Through Fund, $21,589

Morgantown High School Athletic Boosters
Pass-Through Fund, $6,188
MHS Athletic Boosters
MHS Baseball
MHS Golf Team
MHS Swim Team

Morgantown Market Place
Pass-Through Fund, $87,000

Mountain Loggers Cooperative Association
Log a Load for Kids© Fund, $35,000
WVU Children’s Hospital

Mountaineer Area Robotics (MARS)
Pass-Through Fund, $23,000

Norman and Linda Suttle Fund
Harrison County United Way, $750
Susan Dew Hoff Clinic, $250

Shelley A. Marshall Foundation, $4,050

Prevention of Cruelty to Animals Fund, $1,000
P.U.R.R. WV

UHS After Committee Prom
Pass-Through Fund, $9,461

United Way of Harrison County
Campaign Fund $2,146
Cancer Fund $6,183

The Village at Heritage Point Garden
Pass-Through Fund, $9,437

2011 Scholarship Funds

Angela Shahan Memorial Scholarship, $1,000
Brandi K. Bowen Scholarship, $1,000
Charlotte and Mary Gail Koen Scholarship Endowment, $3,000
Devison Scholarship, $400
Dr. Leo Kotchek Memorial Scholarship, $1,750
Erin Marie Keener Nursing Scholarship Fund, $500
Hopeworks Scholarship, $6,750
J. Cecil Jarvis Memorial Scholarship Fund, $1,800
Jim Dunn Memorial Scholarship/ Friends of Track and Field Fund, $2,000
John T. & Joann C. Wills Music Educators Scholarship, $500
Joycelyn Ayersman Scholarship, $500
KHS Class of ’59 Scholarship, $500
Laurence and Jean DeLynn Scholarship, $32,500
Mason-Dixon Festival Scholarship, $2,000
Miss West Virginia Pageant Scholarships, $20,950
Mountain Loggers Cooperative Association Scholarship, $500
Scott Argabrite Scholarship, $3,000
Seth Burton Memorial Scholarship, $500
William “Will” Charleton Bridges Memorial Scholarship, $300
YCF would also like to acknowledge the many others who have generously supported our funds with purchases, in-kind services, or cash donations less than $200.00. We are thankful for the strength of your support which is integral to our success.
Thank You

Mark and Jamie Gutmann
Mark Sellaro
Mary and Robert Keefover
Mary Glasscock and Susan Arnold
Mary Jane Glasscock
MedExpress Urgent Care, PLLC
MHS Athletic Boosters
Michael and Kimberly Rohozen
Michael and Linda Christy
Michael and Lisa Hart
Michael and Lynette Sekula
Michael and Monica Berry
Michael and Stephanie Castle
Michael and Terri DeMicco
Morgan H Mosser
Morgan H Mosser
Morgantown Area Chamber of Commerce
Morgantown Area Economic Partnership
Morgantown Dairy Queen, LLC
Morgantown Energy Associates
Morgantown Farmers’ Market Growers Assoc
Morgantown Kiwanis
Morgantown Physical Therapy Association Inc.
Morgantown Printing & Binding
Mount Vernon Baptist Church
Mountain Loggers Cooperative Association, Inc.
My Bank! First United
Mylan Inc.
Mylan Laboratories, Inc.
Mylan Pharmaceuticals, Inc.
Nancy and Craig Walker
Nancy and Morgan Mosser
Nancy Walker
National Association of Letter Carriers
Northern WV Center for Independent Living, Inc.
Ora Lee Kirk Ludwig
Outcome Medical, LLC
Patrick Alexander
Paula Martinelli
Petroleum Development Corporation
Petropolis and Associates, Inc
Philip Shuman
Phillip Mark Tucker
Pin Oak Properties, LLC
Pineview Gynecology
Polar Bear Baseball Boosters
R & D Installations
Red Bone Mining Company
Red Rock Enterprises, LLC
Rev. Susan McGhee
Richard Earle
Richwood Grill
RIO GRANDE INC NO 3
Robert Bowers
Robert Henderson
Robert Mollohan Family
Robert Toth
Robert Tighe
Rotary of South Fairmont
Rowlesburg Area Historical Society
Roy and Linda Wolfe
Royal Watts
Russell and Judith Harding
Sanford and Gwen Emery
Scott and Carol Rotruck
Service League of Morgantown, Inc.
Sharon Knight
Shelia and Ernest Arbaugh
Soroptimist Int’l of Woodbridge
St. Mary’s Roman Catholic Church
Steel City Motorcycle Company, LP
Stephen and Donna Maxwell
Stephen Decker
Stephen K. Shuman
Steve and Janet Lawrence
Steven and Diane Riaque
Steven Harper
Suburban Lanes, Inc.
Sunset Ellis Restaurant, Inc
Superior Photo Service
Taylor County Community Chest
Taylor Law Office
Terrace Heights Apartments
The March-Westin Co, Inc.
The Pepsi Bottling Group, Inc.
The Rotary Club of Fairmont
The Synod Of The Trinity
The WOW Factory
Thomas and Cynthia Ramsey
Thomas and Tammy Fox
Tom and Wendy Bloom
United Bank
United Mine Workers of America No. 2300
United Way
United way of Harrison County
University High School
URS Safety Management Solutions, LLC
VISION HOMES, INC
Waterfront Family Pharmacy
Wells Fargo Foundation
WesBanco
West Virginia Junior College
West Virginia Newspaper Publishing Co.
West Virginia University Hospitals, Inc.
Westbank Properties, LLC
William and Sharon Maloney
Wilson Forest Productions, Inc
WV Region VI Workforce
WVHTC Foundation
WVU Research Corporation
Zerkel Real Property Holding Company LLC
YCF provides a variety of funds to meet both donor and community needs. You may choose to express a lifelong commitment to a particular charitable field and support that interest in perpetuity. Perhaps, you have a specific charity or charities in mind to receive income from your gift or fund. Or, you may favor an unrestricted gift, allowing the Foundation to determine where needs and opportunities are greatest in the community. You and possibly your family may choose to be actively involved as advisors to the fund. These choices or a combination of these choices are available to you through Your Community Foundation.

Most funds are permanent endowments, but some allow distribution of principal. Each is tailored to the needs and interests of the donor and reaches into the community in its own unique way. You can name your own fund or you can contribute, in any amount, to an open fund of YCF.

AGENCY ENDOWMENT FUND income helps non-profit organizations meet the daily costs of doing charitable business. Local non-profit organizations may wish to invest their monies with YCF which assumes reporting and investing responsibilities for the non-profit organization.

DONOR ADVISED FUNDS allow the donor to actively participate in the grant making process by recommending to the YCF Board from time to time the purpose and/or organization(s) that might receive the available grant dollars from the fund. Donors can involve their children as advisors to perpetuate a family tradition of philanthropy. Donor Advised Funds offer concerned donors a flexible way to address their charitable interests as they change over time.

DONOR DESIGNATED FUNDS enable donors, at the time the fund is established, to name one or more organizations to benefit from the fund permanently. The Foundation ensures that the designated recipient(s) receive support as long as they remain in existence and continue to fulfill the intended charitable purpose.

FIELD OF INTEREST FUNDS enable the donor to address an area or issue about which he or she feels strongly and that is of particular importance to the community. Fields of interest may include, but are not limited to, arts, the environment, women’s services, education, youth services, religion or health care. Within the specific area established by the donor or YCF itself, the Field of Interest Fund may grow through gifts from others who see them as a way to address their own charitable interests. Under the direction of the YCF Board of Directors, grant making addresses the specific area identified by the fund.

NON PERMANENT AND PASS THROUGH FUNDS are given to the YCF with the understanding that the entire principal will be distributed to charitable purposes. The recipients are designated by the donor. These funds remain available on a cash basis to provide specific support (for example, capital projects or event programming) for a defined period of time.

SCHOLARSHIP FUNDS are established to assist students with the pursuit of education. Donors may select eligibility requirements and can designate funds for any level of education. Distributions are made in accordance with YCF policies providing funds to the specific institution in which the student is enrolled with verification of that institution. In addition, grants may also be awarded to educational institutions directly.

UNRESTRICTED FUNDS are those donated without stipulations or conditions; they allow YCF maximum flexibility to respond creatively and effectively to our communities’ most compelling needs and opportunities. These funds are among the Foundation’s most important assets to address long-term community planning. Grant making from the fund is at the discretion of the YCF Board of Directors within the bounds of the educational, scientific and general charitable purposes of the Foundation.

BEQUEST BY WILL is a simple way to make a lasting gift to your community, by including a charitable bequest in your will. When you make this gift through Your Community Foundation, we establish a special fund that benefits the community forever and becomes your personal legacy of giving.
Statement of Financial Position
December 31, 2011

Statement of Activities

REVENUE AND SUPPORT

<table>
<thead>
<tr>
<th></th>
<th>UNRESTRICTED</th>
<th>TEMPORARILY RESTRICTED</th>
<th>PERMANENTLY RESTRICTED</th>
<th>TOTAL</th>
</tr>
</thead>
<tbody>
<tr>
<td>Contributions</td>
<td>$186,531</td>
<td>$479,605</td>
<td>$1,109,165</td>
<td>$1,775,301</td>
</tr>
<tr>
<td>Realized gain (net)</td>
<td>2,313</td>
<td>242,635</td>
<td>--</td>
<td>244,948</td>
</tr>
<tr>
<td>Interest and dividends</td>
<td>1,827</td>
<td>87,854</td>
<td>--</td>
<td>97,911</td>
</tr>
<tr>
<td>Grants</td>
<td>63,500</td>
<td>--</td>
<td>--</td>
<td>63,500</td>
</tr>
<tr>
<td>Administrative fee income</td>
<td>55,123</td>
<td>--</td>
<td>--</td>
<td>55,123</td>
</tr>
<tr>
<td>Rental income</td>
<td>26,158</td>
<td>--</td>
<td>--</td>
<td>26,158</td>
</tr>
<tr>
<td>Other income</td>
<td>250</td>
<td>--</td>
<td>--</td>
<td>250</td>
</tr>
<tr>
<td>Unrealized loss (net)</td>
<td>(3,241)</td>
<td>(276,205)</td>
<td>--</td>
<td>(279,446)</td>
</tr>
<tr>
<td>Net assets released from restrictions</td>
<td>590,488</td>
<td>(590,488)</td>
<td>--</td>
<td>--</td>
</tr>
</tbody>
</table>

Total Revenue and Support | $922,949 | ($56,599) | $1,109,165 | $1,975,515

EXPENSES (see statement)

Total expenses | $944,707 | -- | -- | $944,707

CHANGE IN NET ASSETS

<table>
<thead>
<tr>
<th></th>
<th>UNRESTRICTED</th>
<th>TEMPORARILY RESTRICTED</th>
<th>PERMANENTLY RESTRICTED</th>
<th>TOTAL</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenue and Support</td>
<td>$22,758</td>
<td>($56,599)</td>
<td>$1,109,165</td>
<td>$1,030,808</td>
</tr>
<tr>
<td>Net Assets Beginning of Year</td>
<td>$595,979</td>
<td>$3,133,516</td>
<td>$1,830,689</td>
<td>$5,560,184</td>
</tr>
<tr>
<td>Net Assets End of Year</td>
<td>$574,221</td>
<td>$3,076,917</td>
<td>$2,939,854</td>
<td>$6,590,992</td>
</tr>
</tbody>
</table>

Growth in Net Assets
### Statement of Cash Flows

**CASH FLOW FROM OPERATING ACTIVITIES**

<table>
<thead>
<tr>
<th>Change in net assets</th>
<th>$1,030,808</th>
</tr>
</thead>
<tbody>
<tr>
<td>Adjustments to reconcile change in net assets to net cash from operating activities:</td>
<td></td>
</tr>
<tr>
<td>Depreciation</td>
<td>24,239</td>
</tr>
<tr>
<td>Change in:</td>
<td></td>
</tr>
<tr>
<td>Administrative fees and rent receivable</td>
<td>(3,166)</td>
</tr>
<tr>
<td>Pledges receivable</td>
<td>573,780</td>
</tr>
<tr>
<td>Accrued expenses</td>
<td>(1,434)</td>
</tr>
<tr>
<td>Agency endowments</td>
<td>12,594</td>
</tr>
<tr>
<td><strong>Net cash from operating activities</strong></td>
<td><strong>$1,636,821</strong></td>
</tr>
</tbody>
</table>

**CASH FLOWS FROM INVESTING ACTIVITIES**

<table>
<thead>
<tr>
<th>Purchase of investments, net</th>
<th>($925,745)</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Net cash provided by (used in) investing activities</strong></td>
<td><strong>($925,745)</strong></td>
</tr>
</tbody>
</table>

**CASH FLOWS FROM FINANCING ACTIVITIES**

<table>
<thead>
<tr>
<th>Lease payments</th>
<th>($722,810)</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Net cash provided by (used in) financing activities</strong></td>
<td><strong>($722,810)</strong></td>
</tr>
</tbody>
</table>

**NET DECREASE IN CASH**

| ($11,734) |

| CASH AND CASH EQUIVALENTS - BEGINNING OF YEAR | $28,430 |
| CASH AND CASH EQUIVALENTS - END OF YEAR | $16,696 |

**SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION**

| Cash paid for interest | $41,350 |

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**INDEPENDENT AUDITOR’S REPORT**

To the Board of
*Your Community Foundation, Inc.*
Morgantown, WV 26505

I have audited the accompanying statement of financial position of Your Community Foundation, Inc. (a not-for-profit organization) as of December 31, 2011, and the related statements of activities, functional expenses, and cash flows for the year then ended. These financial statements are the responsibility of Your Community Foundation, Inc.’s management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe my audit provide a reasonable basis for my opinion.

In my opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Your Community Foundation, Inc. as of December 31, 2011, and the changes in net assets and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

H.A. Ruckle, CPA
June 25, 2012
Morgantown, West Virginia
1. ORGANIZATION

Your Community Foundation, Inc. (Trust) was incorporated under the laws of the state of West Virginia as a not-for-profit corporation in January 2011. The Trust was established as a community foundation to administer and invest donor funds and to assist in matching community resources with community needs. The Trust aims to assist donors in achieving their charitable intentions through the establishment of funds and endowments to provide resources to enhance the quality of life for communities located in north central West Virginia. The Trust’s major sources of revenue and support include administrative fees charged for managing donor funds, local city and county grants, and rental income. The established trusts and funds are subject to varying degrees of control by the Trust.

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting
The accompanying financial statements have been prepared on the accrual basis of accounting as contemplated by generally accepted accounting principles, and accordingly, reflect all significant receivables, payables, and other liabilities.

Basis of Presentation
The Trust’s financial statement presentation follows the recommendation of the statement presentation follows the recommendations of the Financial Accounting Standards Board (FASB) Codification Section 958.205 Not-for-Profit Entities Presentation of Financial Statements (ASC 958.205). Under ASC 958.205, the Trust is required to report information regarding its financial position and activities according to three classes of net assets based on the existence or absence of donor restrictions. The Trust’s net assets and changes therein are classified and reported as follows:

Unrestricted net assets: represent resources whose use is not limited or restricted by donors.

Board restricted net assets: represent net assets not limited or restricted by donors, but restricted by the board for the purpose of assuring long-term stability and sustainability, while allowing for planning and implementation of longer term initiatives.

Temporarily restricted net assets: represent resources whose use is limited by donor-imposed stipulations that either expire by the passage of time or can be fulfilled or otherwise removed by the organization’s actions.

Permanently restricted net assets: represent resources whose use is limited by donor-imposed stipulations that neither expire or can be fulfilled or otherwise removed by the organization’s actions.

Additionally, the Trust has adopted FASB Codification Section 958.605 Not-for-Profit Entities Revenue Recognition (ASC 958.605). In accordance with ASC 958.605, contributions received are recorded as unrestricted, temporarily restricted, or permanently restricted depending on the existence or nature of donor restrictions. All donor restricted support is reported as an increase in temporarily or permanently restricted net assets, depending on the nature of the restriction.

Contributions
Unconditional promises to give are recognized as revenue and included in receivables in the period the promise is given. Such unconditional promises to give are recorded at net realizable value if expected to be collected in one year and at fair value if expected to be collected in more than one year.

Contributions of long-lived assets are reported as unrestricted support unless explicit donor stipulations specify how the donated assets must be used. Contributions of long-lived assets with explicit restrictions that specify how the assets are to be used, and gifts of cash or other assets that must be used to acquire long-lived assets are reported as restricted support. Absent explicit donor stipulations regarding how those long-lived assets are to be used, expirations of donor restrictions are reported when the donated or acquired long-lived assets are placed in service.

Cash and Cash Equivalents
Cash and cash equivalents consist of cash in checking accounts held in several local financial institutions. The Trust considers all highly liquid investments with a remaining maturity date of three months or less at the time of purchase to be cash equivalents. Cash and cash equivalents held by investment managers in investment accounts are considered investments for the purposes of the cash flow statement. Cash and cash equivalents held outside of investment accounts associated with temporarily restricted contributions are included in cash and cash equivalents, while any uninvested permanently restricted cash balances held outside of investment accounts are reported as part of long term assets, and not included in cash and cash equivalents for cash flow statement purposes.
Endowments

Net asset classification
The Trust follows FASB Codification Section 958.205 Not-for-Profit Financial Statement Disclosure and its guidance on net asset classifications and disclosures for endowment funds.

In 2008, West Virginia enacted a version of the Uniform Prudent Management of Institutional Funds Act (upMIFA), the provisions of which apply to endowment funds existing on or established after the date of enactment. For the purposes of these financial statements, the Trust defines an endowment fund as a fund established with the donor understanding that the principal or stated part thereof is not wholly expendable by the Trust on a current basis. Furthermore, the Trust has interpreted UPMIFA as requiring the preservation of the fair value of the original donation as of the donation date absent explicit donor stipulations to the contrary. As a result of the Trust’s interpretation of UPMIFA, the Trust classifies as permanently restricted net assets the original value of the resources donated to the endowment fund and designated therein as endowment principal to be kept intact. The remaining portion of the endowment fund that is not classified with permanently restricted net assets is classified as temporarily restricted net assets until those amounts are appropriated for expenditure by the Trust.

Endowment Investment Policies
The Trust’s primary investment objective is the preservation of capital in real dollar terms. Providing a predictable, stable stream of income for grant-making and operating needs, and providing for fund growth are secondary objectives.

The investment committee (Committee) is responsible for recommending specific investment policies and objectives for the Trust endowments, funds, and other trust accounts to the Board of Directors (Board). The Committee generally expects the investment to approximate a 60/40 blend of the S&P 500 and the Barclays Aggregate Index, respectively over a three to five year market cycle. Average net return on investment should approximate widely used comparison indices as they pertain to each asset allocation class. Endowment assets are considered as two parts: an “equity fund” and a “fixed income fund”; furthermore, the endowment will be diversified both by the asset class and within asset classes. Moreover, the equity fund will allocate to managers who have distinct and complementary investment styles.

Endowment Spending Policies
The Trust spending policy was adopted to provide a meaningful and growing payout from the permanent endowment funds of the Trust while preserving the value of the Trust’s assets on an inflation-adjusted basis. The spending policy’s objective is to have a total draw down of no more than a predetermined percentage set by the board (5% at December 31, 2011), of a trailing 12-quarter average of the market value of each individual endowment fund. The Trust recognizes that certain circumstances may call for a different base and/or percentage to be used. In such instances the President of the Board, after consultation with the Committee, may adjust the base and/or percentage used for grant distribution.

Donated Services
In accordance with ASC 905.605, donated services are recognized as contributions if the services (a) create or enhance nonfinancial assets or (b) require specialized skills, are performed by people with those skills, and would otherwise be purchased by the Trust. For the year ending December 31, 2011 no services were received that met the criteria for recognition as donated services.

Property and Equipment
Purchases of property and equipment are capitalized at cost. Donated assets are capitalized at the estimated fair value at the date of receipt. The Trust capitalizes purchased or donated property and equipment based on an assessment of the individual asset’s useful life and cost or fair value. Depreciation is computed using the straight-line method over the estimated useful lives of the assets, ranging from 5 - 40 years.

Income Taxes
For Federal tax purposes the Trust is an exempt organization under Section 501(c)(3) of the Internal Revenue Code, and was determined not to be a private foundation by the Internal Revenue Service; however, the Trust remains subject to tax on any business income unrelated to its tax-exempt purpose.

Investments
The Trust follows FASB Codification Section 958.320 Not-for-Profit Entities Investments (ASC 958.320). Under ASC 958.320, investments in mutual funds with readily determinable fair values are reported at their fair values in the statement of financial position, and unrealized gains and losses are recorded as an increase or decrease in unrestricted net assets unless their use is temporarily or permanently restricted by explicit donor stipulations. Accordingly, the Trust has presented investments in such marketable securities and debt securities at their fair value in the statement of financial position. Realized and unrealized gains and losses are included in the accompanying statement of activities.
Fair Value Measurements

FASB Codification Section 825 (ASC 825) Financial Instruments permits an entity to elect fair value as the initial and subsequent measurement attribute for certain financial statement assets and liabilities. Entities electing the fair value option would be required to recognize changes in fair value earnings. The adjustment to reflect the difference between fair value and the carrying amount is accounted for as cumulative effect adjustment to net assets as of the date of the adoption. The adoption of this pronouncement did not have an effect on the Trust's financial statements. The Trust did not elect the fair value methodology permitted under ASC 825 for any financial instrument or other item that is not currently required to be measured at fair value.

FASB Codification Section 820 (ASC 820) Fair Value Measurements and Disclosures defines fair value, establishes a framework for measuring fair value, and expands disclosures about fair value measurements. Under ASC 820, various inputs are used in determining the fair value of assets and liabilities. These inputs are summarized in a hierarchy that segregates fair value measurement in three levels (levels 1, 2, and 3), determined by the nature of input as follows:

- Level 1 - Unadjusted quoted prices in active markets for identical assets or liabilities. An active market is a market in which transactions occur with sufficient frequency and volume to provide pricing information on an ongoing basis. A quoted market price in an active market provides the most reliable evidence of fair value.
- Level 2 - Other significant observable inputs, including quoted prices of similar securities in active markets, quoted prices for identical securities in markets that are not active, and other market- corroborated inputs.
- Level 3 - Significant unobservable inputs, including the Trust’s own assumptions in determining the fair value of investments, based on the best information available in the circumstances.

Valuation levels are not necessarily an indication of the risk associated with investing in those securities. The adoption of ASC 820 did not have a significant impact on the Trust’s financial statements. The fair value of the Trust’s assets and liabilities approximate their carrying amounts due to the short-term or Level 1 nature of these instruments. All Trust assets and liabilities are determined using Level 1 inputs.

3. CONCENTRATION OF RISK

The Trust maintains its cash accounts in financial institutions located in West Virginia. The balances are insured by the Federal Deposit Insurance Corporation up to $250,000. The Trust’s cash balances at various times throughout the year may be in excess of amounts insured; however, the Trust monitors its cash balances thereby mitigating its exposure to concentrations of credit risk. Trust assets are invested in publicly traded mutual funds, corporate stocks, and bond issues which are affected by market conditions.

4. ACCRUED COMPENSATED ABSENCES

In accordance with FASB Codification Section 710 Compensation, amounts accrued for future absences include amounts that are attributable to the employees’ services already rendered, and only amounts that may be carried forward to periods subsequent to that in which they were earned. The Trust does not provide for carry forward of unused compensated absences, accordingly, no amounts for compensated absences were included in these financial statements.

5. INVESTMENTS

The majority of individual fund and trust assets are invested jointly in a pooled account, with each trust or fund’s beneficial interest in the pooled account determined using the “units of participation” method based on the fair value of the underlying assets.

Investments were comprised of the following at December 31, 2011:

<table>
<thead>
<tr>
<th>Held by Individual Funds</th>
<th>Cost</th>
<th>Fair Value (Carrying Value)</th>
<th>Cumulative Net Unrealized Gains / (Losses)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash &amp; equivalents</td>
<td>$628,602</td>
<td>$628,602</td>
<td>$0</td>
</tr>
<tr>
<td>Bonds &amp; bond funds</td>
<td>108,386</td>
<td>112,256</td>
<td>(3,870)</td>
</tr>
<tr>
<td>Mutual funds</td>
<td>106,737</td>
<td>113,315</td>
<td>(6,578)</td>
</tr>
<tr>
<td>Corporate securities</td>
<td>99,135</td>
<td>99,750</td>
<td>(615)</td>
</tr>
<tr>
<td>Held by Individual Funds</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash &amp; equivalents</td>
<td>250,000</td>
<td>250,000</td>
<td>0</td>
</tr>
<tr>
<td>Bonds &amp; bond funds</td>
<td>1,967,958</td>
<td>2,001,754</td>
<td>(33,796)</td>
</tr>
<tr>
<td>Mutual funds</td>
<td>475,430</td>
<td>482,206</td>
<td>(6,776)</td>
</tr>
<tr>
<td>Corporate securities</td>
<td>3,015,531</td>
<td>2,922,295</td>
<td>93,236</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>$6,651,779</td>
<td>$6,610,178</td>
<td><strong>$41,601</strong></td>
</tr>
</tbody>
</table>
Description of Organization and Significant Accounting Policies

Interest and dividend income is recorded when earned. Realized gains and losses are recorded as the difference between historical cost and fair value when an investment is sold. Unrealized gains and losses are recorded as the change in fair value of investments.

For the year ended December 31, 2011, investment return and classification in the statement of activities are summarized as follows:

<table>
<thead>
<tr>
<th></th>
<th>Temporarily Restricted Net Assets</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Interest and dividends</td>
<td>$1,827</td>
<td>$89,681</td>
</tr>
<tr>
<td>Net realized gains and losses</td>
<td>2,313</td>
<td>244,948</td>
</tr>
<tr>
<td>Net unrealized gains and losses (3,241)</td>
<td>(279,446)</td>
<td></td>
</tr>
<tr>
<td></td>
<td>$899</td>
<td>$55,183</td>
</tr>
</tbody>
</table>

6. LEASE PAYABLE

In April 2008, the Monongalia County Building Commission issued lease revenue bonds (Series 2008 Bonds) to finance the costs not otherwise provided for the acquisition, construction, and equipping of recreational facilities (Project) located adjacent to the new University High School in Morgantown, WV. Seven local banks were designated as the initial purchasers of the Series 2008 Bonds.

In April 2008, and in conjunction with the Series 2008 Bonds issue, the Board of Education of the County of Monongalia leased the Project grounds to the Monongalia County Building Commission for $1.00 as full consideration for the lease.

Further, in April 2008, The Monongalia County Building Commission subleased the Project grounds to the Greater Morgantown Community Trust. The terms of this sublease require the Trust to pay base rents equal to, but only from monies received from donations made specifically for the Project, the principal and interest required to be paid under the Series 2008 Bond issuance. The lease will expire in 2013, or a sooner or later date as the Series 2008 Bonds have been paid in full.

The Trust established a separate account (UHS Athletics Lease RV Bonds) to accept the principal issued under the Series 2008 Bonds. The Trust also created a liability account, Lease Payable, to report the remaining lease liability due under the sublease agreement, but only in so much as the Lease Payable balance equals the remaining principal balance of the Series 2008 Bonds. The interest portion pursuant to the Series 2008 Bonds, and paid as a component of the sublease base rents, is expensed as interest expense.

The Trust’s approximate minimum lease payments under the sublease agreement as follows for year ending December 31:

<table>
<thead>
<tr>
<th></th>
<th>2012</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>Lease payable</td>
<td>$504,643</td>
<td></td>
</tr>
<tr>
<td>UHS Athletic Fund balance</td>
<td>(68,270)</td>
<td></td>
</tr>
<tr>
<td>Related pledges receivable balance</td>
<td>(43,945)</td>
<td></td>
</tr>
<tr>
<td>Additional funding needed to satisfy the principal component of sublease base rents</td>
<td>392,428</td>
<td></td>
</tr>
</tbody>
</table>

At December 31, 2011, current balances related to the UHS Athletic Facilities Development Committee fundraising efforts and lease payable are as follows:

- Lease payable: 504,643
- UHS Athletic Fund balance: (68,270)
- Related pledges receivable balance: (43,945)
- Additional funding needed to satisfy the principal component of sublease base rents: 392,428

Subsequent to December 31, 2011, the Trust assumed a note payable with a local bank in an amount sufficient to pay the sublease, and related Series 2008 Bonds, in full. The note is uncollateralized, and the Trust is only obligated to forward proceeds from funds raised for the DRS Athletics Complex to extinguish the debt.

7. PLEDGES RECEIVABLE

Pledges receivable are recorded at present value of the expected future cash flows. Due to the shortterm nature of the vast majority of pledges receivable and the Trust’s confidence that all pledges receivable are fully collectible, no present value discount or allowance is considered necessary.

Expected future collections of pledges receivable as follows:

<table>
<thead>
<tr>
<th></th>
<th>2012</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$32,975</td>
<td>$10,970</td>
</tr>
<tr>
<td></td>
<td></td>
<td>$43,945</td>
</tr>
</tbody>
</table>
8. ENDOWMENT FUNDS

The Financial Accounting Standards Board (FASB) defines an endowment as “an established fund of cash, securities, or other assets to provide income for the maintenance of a not-for-profit organization. The use of the assets may be permanently restricted, temporarily restricted, or unrestricted”.

For the purposes of these financial statements, the Trust has expanded this definition to include other organizations or individuals who have established funds dedicated to building funds for perpetuity. Endowment funds by net asset classification and changes therein for the year ended December 31, 2011 are reflected below.

<table>
<thead>
<tr>
<th></th>
<th>Permanently Restricted</th>
<th>Temporarily Restricted</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Endowments at December 31, 2010</td>
<td>$1,830,689</td>
<td>$810,276</td>
<td>$2,640,965</td>
</tr>
<tr>
<td>2011 endowment activity:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Contributions</td>
<td>1,109,165</td>
<td>120,407</td>
<td>1,229,572</td>
</tr>
<tr>
<td>Interest and dividends</td>
<td>--</td>
<td>51,883</td>
<td>51,883</td>
</tr>
<tr>
<td>Net realized gains and losses</td>
<td>--</td>
<td>103,252</td>
<td>103,252</td>
</tr>
<tr>
<td>Net unrealized gains and losses</td>
<td>--</td>
<td>(145,171)</td>
<td>(145,171)</td>
</tr>
<tr>
<td>Investment fees</td>
<td>--</td>
<td>(30,647)</td>
<td>(30,647)</td>
</tr>
<tr>
<td>Amount appropriated for expenditure</td>
<td>--</td>
<td>(184,253)</td>
<td>(184,253)</td>
</tr>
<tr>
<td>Endowments at December 31, 2011</td>
<td>$2,939,854</td>
<td>$725,747</td>
<td>$3,665,601</td>
</tr>
</tbody>
</table>

9. AGENCY ENDOWMENTS

In accordance with FASB Codification Section 958.605 Transfers of Assets to a Not-For-Profit Entity (ASC 958 .605), when the Trust accepts funds from a not-for-profit entity that specifies itself as the recipient of those funds (Agency Endowments), such funds are not included as a component of Trust net assets. These Agency Endowments, held for the benefit of the transferring not-for-profit entity are reported as liabilities and included with investments on the Trust’s statement of financial position.

Agency endowments consist of the following funds, carried at fair value, at December 31, 2011:

- United Way of Monongalia and Preston County Fund $175,848
- United Way of Harrison County Cancer Fund 135,930
- United Way of Harrison County Annual Campaign Fund 69,450
- Mountain Heart Fund 17,599
- United Way of Harrison County Moslander/Woods Leadership Fund 16,241
- United Way of Harrison County Operating Fund 11,176
- Monongalia Valley Greenspace Coalition Fund 9,974
- Morgantown Public Library System Fund 9,083
- Bartlett House Endowment Fund 5,586
- Monongalia River Trails Conservancy Fund 3,328
- Morgantown Theatre Company Fund 1,882
- Red Cross Builders Fund 1,052

Agency endowments total $457,149.

10. AGENCY ENDOWMENTS

Temporarily restricted net assets consisted of the following amounts, restricted for the following purposes, at December 31, 2011.

<table>
<thead>
<tr>
<th>Purpose restriction</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Health and social services</td>
<td>$1,026,113</td>
</tr>
<tr>
<td>Sports and recreation</td>
<td>682,057</td>
</tr>
<tr>
<td>Community development</td>
<td>596,659</td>
</tr>
<tr>
<td>Education and scholarships</td>
<td>405,765</td>
</tr>
<tr>
<td>Arts and culture</td>
<td>207,944</td>
</tr>
<tr>
<td>Multiple purposes</td>
<td>107,821</td>
</tr>
<tr>
<td>Animal Welfare</td>
<td>50,558</td>
</tr>
</tbody>
</table>

Total temporarily restricted net assets are $3,076,917.
Description of Organization and Significant Accounting Policies

11. MERGER

The Trust follows FASB Codification Section 958.805 Not-for-Profit Entities Business Combinations (ASC 958.805). ASC 958.805 includes principles for determining whether a combination transaction is a merger accounted for using the carryover method, or an acquisition accounted for using the acquisition method.

The Trust, Your Community Foundation, Inc., was established in 2011 as the result of a merger of Greater Morgantown Community Trust, Inc. and The Community Foundation of North Central West Virginia, Inc. Both entities shared the common mission of developing, promoting, and coordinating charitable giving to match community resources with community needs. Through this merger, the entities seek to further their common mission by achieving economies of scale and other synergies through integrating their services.

The initial reporting period of the Trust began January 1, 2011 (Merger Date), with major classes of assets, liabilities, and net assets merged consisting of the following:

<table>
<thead>
<tr>
<th>Greater Morgantown Community Trust, Inc.</th>
<th>The Community Foundation of North Central West Virginia, Inc.</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash &amp; equivalents</td>
<td>$28,430</td>
<td>$28,853</td>
</tr>
<tr>
<td>Fees &amp; rents receivable</td>
<td>11,276</td>
<td>--</td>
</tr>
<tr>
<td>Pledges receivable</td>
<td>617,725</td>
<td>617,725</td>
</tr>
<tr>
<td>Investments</td>
<td>4,071,023</td>
<td>5,684,011</td>
</tr>
<tr>
<td>Property and equipment, net</td>
<td>893,256</td>
<td>--</td>
</tr>
<tr>
<td><strong>Liabilities</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Accrued expenses</td>
<td>2,929</td>
<td>2,929</td>
</tr>
<tr>
<td>Agency endowments</td>
<td>210,747</td>
<td>444,585</td>
</tr>
<tr>
<td>Lease payable</td>
<td>1,227,453</td>
<td>--</td>
</tr>
<tr>
<td><strong>Net assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Unrestricted</td>
<td>550,973</td>
<td>595,979</td>
</tr>
<tr>
<td>Temporarily restricted</td>
<td>1,836,779</td>
<td>3,133,516</td>
</tr>
<tr>
<td>Permanently restricted</td>
<td>1,792,859</td>
<td>1,830,689</td>
</tr>
<tr>
<td><strong>Total net assets</strong></td>
<td>$4,180,611</td>
<td>$5,560,184</td>
</tr>
</tbody>
</table>

12. LEASE (AS LESSOR)

The Trust entered into a one year lease agreement with an unrelated third party for office space. Rental income related to this agreement was $11,550 for year ending December 31, 2011. Expected minimum lease payments under this agreement are $13,200 for year ending December 31, 2012.

Additionally, the Trust entered into a lease agreement with an unrelated third party, terminating June 31, 2015. Rental income related to this agreement was $11,258 for year ending December 31, 2011. Expected minimum lease payments under this agreement are $15,000 for year ending December 31, 2012.

Another lease agreement was fulfilled and not renewed subsequent to year ending December 31, 2011. Rental income related to this lease totaled $3,350 for year ended December 31, 2011.

13. RETIREMENT PLAN

The Trust sponsors a savings incentive match plan for employees of small employers (SIMPLE Plan) under Section 408(P) of the Internal Revenue Code. Employees who are reasonably expected to receive $5,000 in compensation for a calendar year are eligible to participate in the SIMPLE Plan. The Trust makes matching contributions equal to each eligible participating employee’s salary reduction contribution, up to a limit of 3% of the employee’s total compensation for the year. There were no contributions for year ended December 31, 2011.

14. SUBSEQUENT EVENTS

FASB Codification Section 855 Subsequent Events (ASC 855) establishes general accounting for and disclosures of events that occur after the balance sheet date but before financial statements are issued or available to be issued. ASC 855 requires the disclosure of the date through which an entity has evaluated subsequent events and the basis for that date. In preparing these financial statements, the Trust has evaluated transactions for potential recognition or disclosure through June 25, 2012, the date the financial statements were available to be issued. Except for the loan assumed, and described in Note 6, no other material subsequent events were noted that require recognition or disclosure under ASC 855.
2011 Board of Directors & Professional Advisors

OFFICERS

Billy Atkins- Chairman
Partner, Bowles Rice McDavid Graff & Love LLP

Gerry Schmidt- Vice Chairman
MA, LPC, MAC
Chief Operations Officer
Valley HealthCare System

Barbara Alexander McKinney- Treasurer
Broker/Owner, Howard Hanna/ Premier Properties by Barbara Alexander

Steve Maxwell- Secretary
Retired

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Billy Coffindaffer
Project Manager, Greater Morgantown Area Chamber of Commerce VISION 2000
WVU Order of Vandalia
WVU Agriculture and Forestry, 4-H Halls of Fame

Judy Collett
Taylor County Assessor

Mike DeProspero
Owner Mountain State Analytics, LLC.
Retired Institutional Portfolio Manager & Securities Analyst

Aaron Hawkins, CTFA
Retired Senior Vice President & Trust Officer
WesBanco Trust & Investment Services

Steve LaCagnin
Administrative Manager & Head of Litigation Office, Jackson Kelly, PLLC

Ranjit Majumder
Retired Professor, West Virginia University
Director Emeritus International Center for Disability Information

Ginna Royce
Founder and President, BlaineTurner Advertising, Inc.

Ian Rudick
Business Owner, Come from the Heart

Tara Stevens
Director of Human Resources, Fairmont General Hospital

STAFF

Beth Fuller, President
Judy Garvey, Administrative Assistant
Scott Shields, Communications

PROFESSIONAL ADVISORS

Investment Manager
Jerome Schmitt, Executive Vice President
Thomas C. Farnsworth, Investment Officer
Robin Morris, Senior Trust Officer

WesBanco Trust & Investment Services, A Division of WesBanco, Inc.
301 Adams Street
Fairmont, WV 26554
www.wesbanco.com

Independent Auditor
H.A. Ruckle, CPA
H.A. Ruckle, CPA
3803 Swallowtail Drive
Morgantown, WV 26508
Please e-mail to ycf@ycfwv.org or call 304-296-3433. Additional financial information including the IRS Form 990 and our most recent audit are kept on file in our office at 111 High Street, Morgantown, WV 26505 and online at www.ycfwv.org.

To Apply for a Grant or Scholarship:
Grant applications are reviewed on a bi-annual basis. Application deadlines are October 1st and March 1st. Please inquire as to deadlines on individual scholarships. Grant and scholarship applications are available upon request from our office or online at www.ycfwv.org.

To Make a Gift or Set Up a Grantmaking Fund:
Call or check the website for further information to set up a grantmaking fund or for assistance in selecting an asset for your gift. YCF accepts checks which may be made payable to a specific fund or to Your Community Foundation, Inc. Mail your donation to P.O. Box 409, Morgantown, WV 26507.

Credit card donations are accepted online at www.ycfwv.org. From the menu click on “Donate” and type in the fund to receive your donation after credit card information is entered.