



FACT SHEET

Laurence and Jean DeLynn Scholarship



Laurence and Jean DeLynn

About the Fund

Continuing a legacy of giving that has made a lasting impact on the lives of West Virginians and Morgantown citizens, Laurence and Jean DeLynn made a contribution of \$1 million to Your Community Foundation to establish and administer the DeLynn Scholarship Fund.

The late Laurence DeLynn, a 30-year member of Mylan's Board of Directors and longtime friend of the late Mike Puskar, co-founder and Chairman of Mylan, was a part of the growth of Morgantown for more than 50 years. Creating the scholarship fund at YCF supports the continued growth of our community foundation and allowed the DeLynns the opportunity to give back to the company that helped them to achieve so many of their philanthropic goals.

Mylan Laboratories Inc. is a leading pharmaceutical company with three principal subsidiaries, Mylan Pharmaceuticals Inc., Mylan Technologies Inc. and UDL Laboratories Inc., and a controlling interest in Matrix Laboratories Limited, India. The company's flagship generic pharmaceutical subsidiary, Mylan Pharmaceuticals, has several locations and more than 2,000 employees in the Morgantown area.

In 2005, Laurence and Jean joined a distinguished list of honorees to receive the Milan Puskar Award having brought their visionary leadership in the community to fruition through their many contributions to the West Virginia University School of Medicine and the Mary Babb Randolph Cancer Center.

In their hometown of Morgantown, and their adopted hometown of Longboat Key, Fla., the DeLynns also directed their volunteer and philanthropic efforts toward children. Whether serving as mentors or helping to provide summer arts and recreation activities, Laurence and Jean always held the health and well-being of children in highest regard. YCF currently administers the DeLynn Arts for Children Fund to support these types of activities.

Eligibility Guidelines

The DeLynn Scholarship is intended for the higher education benefit of the children and grandchildren of current or retired full-time employees of Mylan Laboratories who are based in Mylan facilities located in Morgantown. It provides a \$5,000 per year renewable scholarship to high school graduates who must be regularly enrolled in an accredited higher educational institution.

The recipients shall have exhibited excellence, commitment and leadership through involvement in school and community organizations and demonstrated high academic promise. Financial need will be considered as a secondary criteria.

How Can I Donate?

The scholarship is managed by Your Community Foundation, which invests the funds to maximize their value. The net annual income from those investments shall constitute the amount of the scholarship award. Any individual, organization or business can make a tax-deductible contribution to the fund.

To make a donation, or to get more information, contact Your Community Foundation, P.O. Box 409, Morgantown, WV 26507. Call us at (304) 296-3433 or visit our web site at www.ycfwv.org.